

Appendix 2: CASHFLOW MONITORING

Cashflow Forecasts 2016-17 and the following 3 financial years

	2016/17			2017/18	2018/19	2019/20
	£000	£000	£000	£000	£000	£000
	F'cast	Outturn	Var	F'cast	F'cast	F'cast
Balance b/f	8,658	8,658	0	3,795	1,635	1,195
Contributions	36,000	35,728	272	37,500	39,000	40,500
Misc. Receipts ¹	1,200	4,208	(3,008)	1,300	1,400	1,500
Pensions	(36,000)	(35,720)	(280)	(38,000)	(40,000)	(42,000)
HMRC Tax	(6,480)	(6,470)	(10)	(7,000)	(7,500)	(8,000)
Misc. Payments ²	(11,400)	(10,760)	(640)	(13,000)	(15,000)	(17,000)
Expenses	(5,260)	(2,689)	(2,571)	(6,000)	(6,500)	(7,000)
CIV savings on invoiced fees	0	340	(340)	720	760	800
Net cash in/(out) in month	(21,940)	(15,363)	(6,577)	(24,480)	(27,840)	(31,200)
Withdrawals from Fund Managers	18,000	9,000	9,000	18,000	23,000	27,000
Income Distribution		1,500	(1,500)	4,320	4,400	4,480
Balance c/f	4,718	3,795	923	1,635	1,195	1,475

Notes

¹ Includes Transfers in, Overpayments, Bank Interest, VAT reclaim, Recharges

² Includes Transfers out, Lump Sums, Death Grants, Refunds

Cashflow actuals and forecast for period April 2016 to March 2017

	Apr-16			May-16			Jun-16			Jul-16		
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
	F'cast	Actual	Var	F'cast	Actual	Var	F'cast	Actual	Var	F'cast	Actual	Var
Balance b/f	8,658	8,658	0	7,238	6,618	620	5,348	5,107	241	3,928	1,967	1,961
Contributions	3,000	2,973	27	3,000	2,738	262	3,000	1,259	1,741	3,000	4,785	(1,785)
Misc. Receipts ¹	100	21	79	100	609	(509)	100	142	(42)	100	2,651	(2,551)
Pensions	(3,000)	(2,940)	(60)	(3,000)	(2,970)	(30)	(3,000)	(2,956)	(44)	(3,000)	(2,944)	(56)
HMRC Tax	(540)	(537)	(3)	(540)	(546)	6	(540)	(541)	1	(540)	(535)	(5)
Misc. Payments ²	(950)	(1,536)	586	(950)	(830)	(120)	(950)	(729)	(221)	(950)	(509)	(441)
Expenses	(30)	(21)	(9)	(500)	(512)	12	(30)	(315)	285	(30)	(82)	52
Net cash in/(out) in month	(1,420)	(2,040)	620	(1,890)	(1,511)	(379)	(1,420)	(3,140)	1,720	(1,420)	3,366	(4,786)
Withdrawals from Fund Managers	0	0	0	0	0	0	0	0	0	9,000	0	9,000
Income Distributions												
Balance c/f	7,238	6,618	620	5,348	5,107	241	3,928	1,967	1,961	11,508	5,333	6,175

Notes

¹ Includes Transfers in, Overpayments, Bank Interest, VAT reclaim, Recharges

² Includes Transfers out, Lump Sums, Death Grants, Refunds

	Aug-16			Sep-16				Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Outturn 16/17
	£000	£000	£000	£000	£000	£000		£000	£000	£000	£000	£000	£000	£000
	<i>F'cast</i>	<i>Actual</i>	<i>Var</i>	<i>F'cast</i>	<i>Actual</i>	<i>Var</i>		<i>F'cast</i>	<i>F'cast</i>	<i>F'cast</i>	<i>F'cast</i>	<i>F'cast</i>	<i>F'cast</i>	<i>F'cast</i>
Balance b/f	5,333	5,333	0	3,443	3,222	221		6,915	5,495	3,775	2,355	6,935	5,215	8,658
Contributions	3,000	3,001	(1)	3,000	2,972	28		3,000	3,000	3,000	3,000	3,000	3,000	35,728
Misc. Receipts ¹	100	2	98	100	183	(83)		100	100	100	100	100	100	4,208
Pensions	(3,000)	(2,970)	(30)	(3,000)	(2,940)	(60)		(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(35,720)
HMRC Tax	(540)	(530)	(10)	(540)	(541)	1		(540)	(540)	(540)	(540)	(540)	(540)	(6,470)
Misc. Payments ²	(950)	(975)	25	(950)	(481)	(469)		(950)	(950)	(950)	(950)	(950)	(950)	(10,760)
Expenses	(500)	(639)	139	(400)	0	(400)		(30)	(330)	(30)	(30)	(330)	(30)	(2,349)
Net cash in/(out) in month	(1,890)	(2,111)	221	(1,790)	(807)	(983)		(1,420)	(1,720)	(1,420)	(1,420)	(1,720)	(1,420)	(15,363)
Withdrawals from Fund Managers	0	0	0	9,000	4,500	4,500		0	0	0	4,500	0	0	9,000
Income Distributions											1,500			1,500
Balance c/f	3,443	3,222	221	10,653	6,915	3,738		5,495	3,775	2,355	6,935	5,215	3,795	3,795

Notes

¹ Includes Transfers in, Overpayments, Bank Interest, VAT reclaim, Recharges

² Includes Transfers out, Lump Sums, Death Grants, Refunds